

Ref. No

Date

AUDITOR'S REPORT

I have examined the Balance Sheet of **G.V.M. COLLEGE OF EDUCATION, GEETA BHAWAN CHOWK, SONEPAT, HARYANA** as at **31.03.2023** and the Income and Expenditure Account along with the Receipt and Payment Accounts for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of the audit.

In my opinion, proper books of account have been maintained at the office of the above-named trust/institution visited by me so far as appears from our examination of the books.

In my opinion and to the best of my information, and according to explanations given to me, the said accounts give a true and fair view **subject to the notes on accounts** attached —

- (i) in the case of the balance sheet, of the state of affairs of the above-named trust/institution as at **31.03.2023**, and
- (ii) in the case of the income and expenditure account, of the income of its accounting year ending on **31.03.2023**.

Place ..SONEPAT

Date ...**30.10.2023**

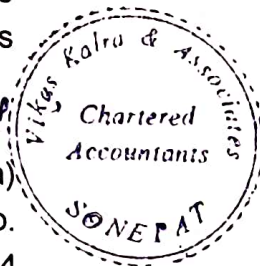
for Vikas Kalra & Associates
Chartered Accountants


(Vikas Kalra)

Prop.

M.NO. 096284

F.R.N. 015722N



G.V.M. COLLEGE OF EDUCATION, SONEPAT

NOTES ON ACCOUNTS

ACCOUNTING POLICIES

1. Financial Statement has been prepared on the Cash System of accounting in accordance with the generally accepted Accounting Principles.
2. Fixed Assets of the Institution are stated at Cost of Acquisition and subsequent improvement there to including all the incidental expenses related to the Acquisition & Installation made thereto.
3. Depreciation on Fixed Assets have been provided on WDV method as prescribed u/s 32(i)(ii) of the Income Tax Act, 1961.
4. The Institution has not provided for Gratuity, Unutilized Leave which is due to employees at the end of the period. The same has been considered for payment on the actual.
5. Fee received from students is recognized at the point of issuance of receipts to the student/amount received from the students.
6. Fixed Deposit amounting to Rs. 1500000/- (Previous Year Rs. 1500000/-) are under lien with Regional Director, NRC, NCTE.



G.V.M. COLLEGE OF EDUCATION, SONEPAT
BALANCE SHEET AS ON 31ST MARCH, 2023

LIABILITIES

CAPITAL FUND

Balance as per Last B/S 40349780.16

Add : Excess of Income over Expenditure 3639516.10 43989296.26

CURRENT LIABILITIES

Security From Students 1052100.00

TOTAL

45041396.26

ASSETS

FIXED ASSETS

As per Sechedule 'A' Annexed 2104933.00

CURRENT ASSETS

Cash on Hand 7000.00

BANK BALANCES

Balance With Bank 1538908.26

F D R with Bank 6500000.00

Intt. Accrued on FDR 447993.00 8493901.26

LOANS & ADVANCES

Sanatan Dharam Sabha 30981972.00

GVM Girls College 2500000.00

GVM Sr.Sec School 800000.00

SECURITY DEPOSIT

UHBVN 68410.00

Advances to Staff 67332.00

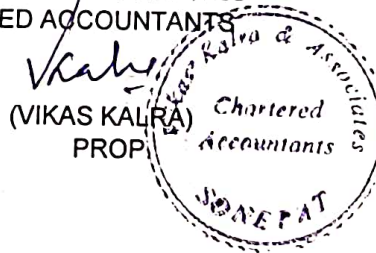
Advances Recoverable in cash or kind 24848.00

TOTAL

45041396.26

PLACE: SONEPAT
 DATED : 30.10.2023

As per our separate report attached
 For VIKAS KALRA & ASSOCIATES
 CHARTERED ACCOUNTANTS



[Signature]
 PRESIDENT

President
 G.V.M. College of Education
 Sonapat

G.V.M. COLLEGE OF EDUCATION, SONEPAT
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2023

<u>EXPENDITURE</u>	<u>AMOUNT</u>	<u>INCOME</u>	<u>AMOUNT</u>
<u>TO PAYMENT TO STAFF</u>		<u>BY RECEIPTS FROM STUDENTS</u>	
Salary to Staff	6328736.00	Regn Fee	89375.00
EPF	161925.00	College Dev Fund	<u>12982092.00</u> 13071467.00
Cont. to ESI	76838.00		
Incentive	112000.00		
Bursar Allowance	<u>3900.00</u>		
	6683399.00		
<u>TO COLLEGE EXPENSES</u>		<u>BY OTHER RECEIPTS</u>	
Advertisement	4162.00	Interest Received	82338.00
Audit Fee	23600.00	Interest on FDR	248190.00
Alumani Meet Programm	17090.00	Misc Income	90634.36
Bank Charges	23098.26	Centre Fee	<u>4000.00</u> 425162.36
Continuation Fee	59000.00		
Entertainment	21278.00		
Extension Fee	23600.00		
Fee & Subscription	3500.00		
Internet Charges	35988.00		
Misc. Expenses	56191.00		
Printing & Stationery	18914.00		
Tour Programm	11000.00		
T A/D A	62895.00		
Telephone	<u>18672.00</u>		
	378988.26		
<u>TO OTHER EXPENSES</u>			
A/c Maintenance Charges	3900.00		
Electricity Charges	132332.00		
Function & Festival Expenses	203761.00		
Generator Running Exps	124335.00		
New Paper & Periodicals	25497.00		
Legal & Professional Charges	1180.00		
Repair & Maintenance	180945.00		
Website Expenses	<u>3835.00</u>		
	675785.00		
<u>TO PAYMENT TO UNIVERSITY</u>			
To Depreciation	1833061.00		
	285880.00		
To Excess of Income over Expenditure carried to Balance Sheet	3639516.10		
<u>TOTAL</u>	<u>13496629.36</u>	<u>TOTAL</u>	<u>13496629.36</u>

PLACE: SONEPAT
 DATED : 30.10.2023

As per our separate report attached
 For VIKAS KALRA & ASSOCIATES
 CHARTERED ACCOUNTANTS

Vikas Kalra
 (VIKAS KALRA)
 PROP.
 VIKAS & ASSOCIATES
 Chartered Accountants
 SONEPAT

V. M. Kalra
 PRESIDENT

President
 G.V.M. College of Education
 Sonapat

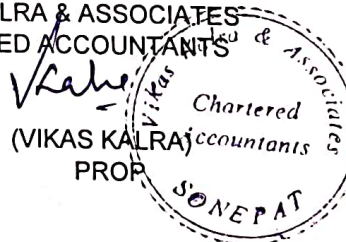
G.V.M. COLLEGE OF EDUCATION, SONEPAT
SCHEDULE - A FIXED ASSETS AS AT 31ST MARCH, 2023

<u>PARTICULARS</u>	<u>W,D,V. AS ON</u> <u>1.4.2022</u>	<u>ADDITIONS</u> <u>DURING</u> <u>THE YEAR</u>	<u>TOTAL</u>	<u>DEPRECI-</u> <u>ATION</u>	<u>WDV AS ON</u> <u>31.3.2023</u>
Air Conditioner	94335.00	0.00	94335.00	14150.00	80185.00
Bio Matric Machine	3078.00	-----	3078.00	462.00	2616.00
Board	37543.00	-----	37543.00	3754.00	33789.00
Building	393048.00	-----	393048.00	39305.00	353743.00
Camera	23093.00	0.00	23093.00	3464.00	19629.00
Computer	201496.00	-----	201496.00	30224.00	171272.00
Cycle	2816.00	-----	2816.00	422.00	2394.00
Electric Installation	299034.00	-----	299034.00	29903.00	269131.00
PABX System	3440.00	-----	3440.00	516.00	2924.00
Fan & Cooler	39741.00	-----	39741.00	3974.00	35767.00
Fax Machine	643.00	-----	643.00	96.00	547.00
Fire Extinguisher	25270.00	-----	25270.00	3791.00	21479.00
Furniture & Fixture	655609.00	-----	655609.00	65561.00	590048.00
Generator	57701.00	-----	57701.00	8655.00	49046.00
Heat Convertor	344.00	-----	344.00	52.00	292.00
Invertor	3018.00	-----	3018.00	453.00	2565.00
Lab. Equipments	38529.00	-----	38529.00	5779.00	32750.00
Library Books	267588.00	12252.00	279840.00	41976.00	237864.00
Photostat Machine	6446.00	30444.00	36890.00	5534.00	31356.00
Projector	23823.00	-----	23823.00	3573.00	20250.00
Refrigerator	8142.00	-----	8142.00	1221.00	6921.00
R.O. System	32915.00	-----	32915.00	4937.00	27978.00
Sound System	11372.00	0.00	11372.00	1706.00	9666.00
Submercible	29828.00	-----	29828.00	2983.00	26845.00
T.V.	7195.00	-----	7195.00	1079.00	6116.00
Telephone Instruments/Mobile	18547.00	0.00	18547.00	2782.00	15765.00
Two-in-One	152.00	-----	152.00	23.00	129.00
Pencils	3648.00	-----	3648.00	547.00	3101.00
Water Cooler	8723.00	51000.00	59723.00	8958.00	50765.00
<u>TOTAL</u>	<u>2297117.00</u>	<u>93696.00</u>	<u>2390813.00</u>	<u>285880.00</u>	<u>2104933.00</u>

PLACE: SONEPAT
DATED : 30.10.2023

As per our separate report attached
For VIKAS KALRA & ASSOCIATES
CHARTERED ACCOUNTANTS


PRESIDENT



President
G.V.M. College of Education
Sonepat

G.V.M. COLLEGE OF EDUCATION, SONEPAT

<u>PARTICULARS</u>	<u>AMOUNT</u>
<u>BALANCES WITH BANKS</u>	
Axis Bank A/c No. 921010006049903	30203.00
UBI A/C NO 520101211045851	721904.46
UBI A/C NO 520101207013442	168755.69
UBI A/C NO 520101208949719	172186.90
UBI A/C NO 520101211079606	21738.29
State Bank of India A/c No. 37996182142	322371.50
State Bank of India A/c No. 38872308307	96624.21
State Bank of India A/c No. 38872304506	<u>5124.21</u>
	<u>1538908.26</u>
<u>ADVANCES TO STAFF</u>	
Ms. Jyoti	3139.00
Mr. H.P. Sharma	2082.00
" Dhiraj Kumar	7000.00
" Krishan Kumar	8000.00
Ms. Sunita (Safai Karamchari)	20000.00
Ms. Sunita	2000.00
Mr. Noordin	-3000.00
Ms Bala	5000.00
Mr. Vinod Kumar	21500.00
Mr. Sandeep Kumar	<u>1611.00</u>
	<u>67332.00</u>
<u>ADVANCES RECOVERABLE IN CASH OR IN KIND</u>	
TDS Recoverable	<u>24848.00</u>

