

Ref. No

Date

AUDITOR'S REPORT

We have examined the Balance Sheet of **G.V.M. COLLEGE OF EDUCATION, GEETA BHAWAN CHOWK, SONEPAT** as at **31.03.2022** and the Income and Expenditure Account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the above-named trust so far as appears from our examination of the books.

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view **subject to the notes on accounts** attached —

- (i) in the case of the balance sheet, of the state of affairs of the above-named trust/institution as at **31.03.2022**, and
- (ii) in the case of the income and expenditure account, of the income or loss of its accounting year ending on **31.03.2022**.

Place ..SONEPAT
Date ...**30.09.2022**

f. or Vikas Kalra & Associates
Chartered Accountants


(Vikas Kalra)
Prop.
M.NO. 096284



G.V.M. COLLEGE OF EDUCATION, SONEPAT

NOTES ON ACCOUNTS

ACCOUNTING POLICIES

1. Financial Statement has been prepared on the Cash System of accounting in accordance with the generally accepted Accounting Principles.
2. Fixed Assets of the Institution are stated at Cost of Acquisition and subsequent improvement there to including all the incidental expenses related to the Acquisition & Installation made thereto.
3. Depreciation on Fixed Assets have been provided on WDV method as prescribed u/s 32(i)(ii) of the Income Tax Act, 1961.
4. The Institution has not provided for Gratuity, Unutilized Leave which is due to employees at the end of the period. The same has been considered for payment on the actual.
5. Fee received from students is recognized at the point of issuance of receipts to the student/amount received from the students.
6. Fixed Deposit amounting to Rs. 1500000/- (Previous Year Rs. 1500000/-) are under lien with Regional Director, NRC, NCTE.



G.V.M. COLLEGE OF EDUCATION, SONEPAT
BALANCE SHEET AS ON 31ST MARCH, 2022

LIABILITIES

CAPITAL FUND

Balance as per Last B/S

38553685.34

Add : Excess of Income
over Expenditure

1796094.82

40349780.16

CURRENT LIABILITIES

Security From Students

1196100.00

TDS Payable

2485.00

TOTAL

41548365.16

ASSETS

FIXED ASSETS

As per Sechedule 'A' Annexed

2297117.00

CURRENT ASSETS

BANK BALANCES

Balance With Bank

2907860.16

F D R with Bank

3000000.00

Intt. Accrued on FDR

257266.00

6165126.16

LOANS & ADVANCES

Sanatan Dharam Sabha

30965396.00

GVM Girls College

2000000.00

SECURITY DEPOSIT

UHBVN

68410.00

Advances to Staff

35740.00

Advances Recoverable in cash or kind

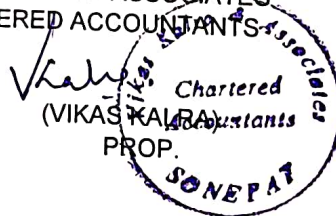
16576.00

TOTAL

41548365.16

PLACE: SONEPAT
DATED : 30.09.2022

As per our separate report attached
For VIKAS KALRA & ASSOCIATES
CHARTERED ACCOUNTANTS




[Signature] PRESIDENT
President
G.V.M. College of Education
Sonepat

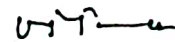
G.V.M. COLLEGE OF EDUCATION, SONEPAT
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022

<u>EXPENDITURE</u>	<u>AMOUNT</u>	<u>INCOME</u>	<u>AMOUNT</u>
<u>TO PAYMENT TO STAFF</u>		<u>BY RECEIPTS FROM STUDENTS</u>	
Salary to Staff	5810000.00	Regn Fee	2000.00
EPF	51006.00	College Dev Fund	<u>10172610.00</u> 10174610.00
Cont. to ESI	77287.00		
Bursar Allowance	<u>3300.00</u>		
	5941593.00		
<u>TO COLLEGE EXPENSES</u>		<u>BY OTHER RECEIPTS</u>	
Advertisement	10080.00	Interest on FDR	264471.00
Audit Fee	21240.00	Fine	<u>20950.00</u> 285421.00
Bank Charges	7384.35		
Computer Expenses	92000.00		
Continuation Fee	59000.00		
Entertainment	26840.00		
Remuneration (Exam)	23660.00		
Extension Fee	23600.00		
Fee & Subscription	8000.00		
Internet Charges	40521.00		
Misc. Expenses	38997.33		
Printing & Stationery	54251.00		
T A/D A	23492.00		
Telephone	<u>16864.00</u>		
	445929.68		
<u>TO OTHER EXPENSES</u>			
A/c Maintenance Charges	1800.00		
Electricity Charges	88232.00		
Function & Festival Expenses	82381.00		
Generator Running Exps	40555.00		
New Paper & Periodicals	18306.50		
Legal & Professional Charges	9125.00		
Repair & Maintenance	602257.00		
Website Expenses	<u>15281.00</u>		
	857937.50		
<u>TO PAYMENT TO UNIVERSITY</u>			
To Depreciation	1111395.00		
	307081.00		
To Excess of Income over Expenditure carried to Balance Sheet	1796094.82		
<u>TOTAL</u>	<u>10460031.00</u>	<u>TOTAL</u>	<u>10460031.00</u>

PLACE: SONEPAT
DATED : 30.09.2022

As per our separate report attached
For VIKAS KALRA & ASSOCIATES
CHARTERED ACCOUNTANTS


(VIKAS KALRA)
PROR


PRESIDENT

President
G.V.M. College of Education
Sonapat

G.V.M. COLLEGE OF EDUCATION, SONEPAT
SCHEDULE - A FIXED ASSETS AS AT 31ST MARCH, 2022

PARTICULARS

	<u>W.D.V. AS ON</u> <u>1.4.2021</u>	<u>ADDITIONS</u> <u>DURING</u> <u>THE YEAR</u>	<u>TOTAL</u>	<u>DEPRECI-</u> <u>ATION</u>	<u>WDV AS ON</u> <u>31.3.2022</u>
Air Conditioner	55982.00	55000.00	110982.00	16647.00	94335.00
Bio Matric Machine	3621.00	—	3621.00	543.00	3078.00
Board	41715.00	—	41715.00	4172.00	37543.00
Building	436720.00	—	436720.00	43672.00	393048.00
Camera	15547.00	10679.00	26226.00	3133.00	23093.00
Computer	237054.00	—	237054.00	35558.00	201496.00
Cycle	3313.00	—	3313.00	497.00	2816.00
Electric Installation	332260.00	—	332260.00	33226.00	299034.00
EPABX System	4047.00	—	4047.00	607.00	3440.00
Fan & Cooler	44157.00	—	44157.00	4416.00	39741.00
Fax Machine	756.00	—	756.00	113.00	643.00
Fire Extinguisher	29730.00	—	29730.00	4460.00	25270.00
Furniture & Fixture	728455.00	—	728455.00	72846.00	655609.00
Generator	67884.00	—	67884.00	10183.00	57701.00
Heat Convertor	405.00	—	405.00	61.00	344.00
Invertor	3551.00	—	3551.00	533.00	3018.00
Lab. Equipments	45328.00	—	45328.00	6799.00	38529.00
Library Books	314809.00	—	314809.00	47221.00	267588.00
Photostat Machine	7584.00	—	7584.00	1138.00	6446.00
Projector	28027.00	—	28027.00	4204.00	23823.00
Refrigerator	9579.00	—	9579.00	1437.00	8142.00
R.O. System	38724.00	—	38724.00	5809.00	32915.00
Sound System	4129.00	8500.00	12629.00	1257.00	11372.00
Submercible	33142.00	—	33142.00	3314.00	29828.00
T.V.	8465.00	—	8465.00	1270.00	7195.00
Telephone Instruments/Mobile	3102.00	17200.00	20302.00	1755.00	18547.00
Two-in-One	179.00	—	179.00	27.00	152.00
Utencils	4292.00	—	4292.00	644.00	3648.00
Water Cooler	10262.00	—	10262.00	1539.00	8723.00
<u>TOTAL</u>	<u>2512819.00</u>	<u>91379.00</u>	<u>2604198.00</u>	<u>307081.00</u>	<u>2297117.00</u>

PLACE: SONEPAT
 DATED : 30.09.2022

As per our separate report attached
 For VIKAS KALRA & ASSOCIATES
 CHARTERED ACCOUNTANTS



W.T.U.
 President PRESIDENT
 G.V.M. College of Education
 Sonapat

G.V.M. COLLEGE OF EDUCATION, SONEPAT

PARTICULARS

AMOUNT

BALANCES WITH BANKS

Axis Bank A/c No. 921010006049903	420171.00
UBI A/C NO 520101211045851	1029565.80
UBI A/C NO 520101207013442	611430.25
UBI A/C NO 520101208949719	307534.90
UBI A/C NO 520101211079606	21137.29
State Bank of India A/c No. 37996182142	413474.50
State Bank of India A/c No. 38872308307	97273.21
State Bank of India A/c No. 38872304506	<u>7273.21</u>
	<u>2907860.16</u>

ADVANCES TO STAFF

Ms. Jyoti	2629.00
Mr. H.P. Sharma	3500.00
Ms. Sunita (Safai Karamchari)	10500.00
Mr. Noordin	10500.00
Mr. Vinod Kumar	7000.00
Mr. Sandeep Kumar	<u>1611.00</u>
	<u>35740.00</u>

ADVANCES RECOVERABLE IN CASH OR IN KIND

TDS Recoverable	<u>16576.00</u>
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